Driving Strategic Investments in Health Care Technology with Expert Technical Evaluation and Due Diligence

Overview

Over the past decade, more than \$100 billion has been invested in health care technology, with investment volume expected to grow as the global consumption of health care is projected to reach \$15 trillion by 2030. UPMC Enterprises stands as an established and successful investor in health care technology, backed by its proven Technical Evaluation and Due Diligence Service, which plays a pivotal role in evaluating and guiding strategic investments.



Challenge

Health care technology investors are not only backing the core technologies of earlystage companies but are also investing in their cash runway. Unexpected technical issues often lead to unforeseen costs, which can guickly deplete a startup's resources and jeopardize its ability to meet critical growth milestones. It is essential for investors to have a dedicated team of expert engineers to thoroughly assess a product's capability, stability, security, scalability, interoperability, and technical risks. This team must also evaluate the company's technical roadmap. team competencies, and available resources to address any potential or existing technical challenges. To avoid costly mistakes, these engineers need deep expertise in launching and managing health care technology solutions in complex, integrated health systems. In addition, the evaluation process must be transparent, with engineers communicating effectively between technical teams and leadership, ensuring minimal disruption to the operations of the company under review.



Solution

For nearly a decade, UPMC Enterprises' Technical Evaluation and Due Diligence team has been instrumental in positioning the organization as a leading strategic investor in health care technology. The team consists of full-time, dedicated engineers with experience spanning hundreds of health care IT projects across various stages of development-ranging from mature enterprises to early-stage startups — the team brings unmatched expertise. The engineers collectively hold more than 20 certifications in software development, security, and health care IT, with more than 75 years of combined IT experience. The Technical Evaluation and Due Diligence team follows a proven, documented process that emphasizes building trust and rapport with the teams they evaluate. They adopt an ownership mindset, approach each project with curiosity, and align their efforts with the strategic goals of their investment partners. The result is a comprehensive technical evaluation report, accessible to all key stakeholders, regardless of technical expertise.



Impact

The Technical Evaluation and Due Diligence Service has consistently been a key differentiator for UPMC Enterprises and its partners, playing a crucial role in the organization's success as a health care technology investor. With a commitment to integrity, accountability, and precision, this service has become instrumental in ensuring rigorous assessment and validation of prospective health care technology assets, enabling informed investment decisions. Through detailed evaluations, this service has helped to assign accurate value to health care technology assets, supporting the growth and success of both UPMC Enterprises and its partners. By fostering data-driven, future- focused health care solutions, the Technical Evaluation and Due Diligence Service continues to drive impactful outcomes and leadership within the health care technology investment landscape.

Best tech diligence report we have ever received. The Technical Evaluation and Due Diligence team allowed us to budget accordingly, invest with the right amount of runway, and plan for fixes. They provided assurance that we were buying what we thought we were buying."

- Managing Director of a venture capital firm



The breadth and depth of knowledge and experience of the Technical Evaluation and Due Diligence Service team has enabled UPMC Enterprises and its partners to become industry-leading strategic health care technology investors.

UPMC Enterprises Technology Services offers a comprehensive suite of services to help your business solve problems, create innovative solutions, and deliver outcomes. To learn more about this service visit: Technology Services | UPMC Enterprises

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